2026 Federal Tax Amounts and Limits

To help you stay informed of changes to federal tax amounts and limits, use this quick-reference sheet. Note: This sheet applies only to federal tax laws for the tax year 2026 and not to state tax laws. Information is current as of January 1, 2026.

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General Income Tax

Joint Returns/Surviving Spouse

Min.	Max.	Tax on Min.	Rate on Excess
$0	$24,800	$0	10%
24,801	100,800	2,480	12%
100,801	211,400	11,600	22%
211,401	403,550	35,932	24%
403,551	512,450	82,048	32%
512,451	768,700	116,896	35%
768,701	–	206,583.50	37%

Head of Household

Min.	Max.	Tax on Min.	Rate on Excess
$0	$17,700	$0	10%
17,701	67,450	1,770	12%
67,451	105,700	7,740	22%
105,701	201,750	16,155	24%
201,751	256,200	39,207	32%
256,201	640,600	56,631	35%
640,601	–	191,171	37%

Single Individuals

Min.	Max.	Tax on Min.	Rate on Excess
$0	$12,400	$0	10%
12,401	50,400	1,240	12%
50,401	105,700	5,800	22%
105,701	201,775	17,966	24%
201,776	256,225	41,024	32%
256,226	640,600	58,448	35%
640,601	–	192,979.25	37%

Married Filing Separate

Min.	Max.	Tax on Min.	Rate on Excess
$0	$12,400	$0	10%
12,401	50,400	1,240	12%
50,401	105,700	5,800	22%
105,701	201,775	17,966	24%
201,776	256,225	41,024	32%
256,226	384,350	58,448	35%
384,351	–	103,291.75	37%

Estates and Trusts

Min.	Max.	Tax on Min.	Rate on Excess
$0	$3,300	$0	10%
3,301	11,700	330	24%
11,701	16,000	2,346	35%
16,001	–	3,851	37%

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Standard Deduction

Joint Returns and Surviving Spouse	$32,200
Heads of Households	$24,150
Single Individuals	$16,100
Married Filing Separate	$16,100
Dependent	$1,350, or $450 plus earned income, if greater
Aged or Blind – Unmarried and not Surviving Spouse	$2,050 each
Aged or Blind – Other	$1,650 each
Temporary Bonus Deduction 65+ (phase out $75,000-$175,000 single / $150,000-$250,000 joint MAGI)	$6,000 each

Kiddie Tax

Amount	$1,350
Exemption	$2,700
Alternative Minimum Tax Exemption	$9,750 plus earned income

Child Tax Credit

Amount	$2,200
Max Refundable	$1,700

AMT Exemption Amounts

Tax Filing Status	AMT Exemption Amounts
Joint Returns/Surviving Spouses	$140,200
Single Individuals/Head of Household	$90,100
Married Filing Separate	$70,100
Estates and Trusts	$31,400
Excess Taxable Income 28% Applies	
Married Filing Separate	$122,250
Joint Returns/Surviving Spouses/ Single/Head of Household	$244,500

MAGI Threshold for Net Investment Income Tax (NIIT)

Tax Filing Status	MAGI Threshold
Joint Returns/Surviving Spouses	$250,000
Single Individuals/Head of Household	$200,000
Married Filing Separate	$125,000
Estates and Trusts	$16,000
Net Investment Income – e.g., interest, dividends, capital gains, rental income, royalty income, non-qualified annuities, passive income from business	
Net Investment Income Tax – 3.8% of lesser of MAGI over thresholds OR net investment income	

American Opportunity Education Tax Credit

Contribution Limit for 100% Tax Credit	$2,000
25% Tax Credit for Amount Between	$2,000 - $4,000
American Opportunity Tax Credit Phaseout	
Joint Return	$160,000 / $180,000
All Other	$80,000 / $90,000

Capital Gains/Qualified Dividends Rates

Annual Income & Filing Status	Capital Gains/Qualified Dividends Rates
Under $98,901 (joint) $66,201 (H-O-H) $49,451 (single and married filing separately)	0%
$98,901-$613,700 (joint) $66,201-$579,600 (H-O-H) $49,451-$545,500 (single) $49,451-$306,850 (married filing separately)	15%
Over: $613,701 (joint) $579,601 (H-O-H) $545,501 (single) $306,851 (married filing separately)	20%

Estate Planning

Gift Tax Annual Exclusion	$19,000
Annual Exclusion: Non-U.S. Spouse	$194,000
Estate and Gift Tax Unified Credit	$5,945,800
Estate and Gift Tax Exclusion Amount	$15,000,000
Top Gift and Estate Tax Rate	40%
GST Exemption	$15,000,000

Income Tax Charitable Deduction Limitations

Limit[1]	Gift	Charity	Value
60%[2]	Cash	Public	FMV
50%	Ordinary Income	Public	Basis
50%	UUTPP	Public	Basis
30%[3]	LTCG	Public	FMV[4]
	Ordinary Income	Public	Basis
	Other than LTCG	Private	Basis
20%[5]	LTCG	Private	Basis[6]

Note: The One Big Beautiful Bill Act introduced a charitable contribution deduction for non-itemizing taxpayers of up to $1,000 for single filers and $2,000 for married couples filing jointly.

FMV = fair market value
LTCG = long-term capital gains property
UUTPP = unrelated use tangible personal property

[1] Percentage of adjusted gross income (AGI), 5-year carryover for disallowed deductions
[2] Gifts to charity (not for use of charity)
[3] Lesser of 30% limit or unused 50% limit
[4] Can elect 50% limit for gifts of LTCG to public charity if use basis as value
[5] Lesser of 20% limit or unused 30% limit
[6] FMV for qualified appreciated stock

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