PACIFIC LIFE

PACIFIC
HORIZON SURVIVORSHIP IUL 2

Understanding Your Account Choices

Explore a Range of Interest-Crediting Potential

Your Pacific Horizon Survivorship IUL 2 indexed universal life (IUL) insurance policy combines death benefit protection with cash value growth potential based in part on the performance of major indexes (excluding dividends). This policy offers nine indexed accounts[1] and one fixed account.

Fixed Account

Earn declared interest crediting—guaranteed at a minimum of 1%.

Indexed Accounts

Credit interest based in part on the performance of major indexes (excluding dividends), with a 0% minimum interest rate (floor) to protect against index-based losses. Your cash value is only reduced by policy charges[2] and any policy distributions you take.

[1]Indexed universal life insurance and the indexed accounts do not directly participate in any index or the stock market.

[2]If policy charges are greater than the interest credits earned, your policy's cash value will decrease, which may cause your policy to lapse unless you pay additional premium.

Your Choices For Interest Crediting Potential

Work with your financial professional to determine the right mix of accounts that helps meet your goals.

Account	Interest Crediting Potential	Current[1] and Guaranteed Interest Crediting Elements
Fixed Account	**4.50%** Current Crediting Rate	▪ Credits current declared interest rate ▪ Current rate guaranteed for the first policy year ▪ Guaranteed minimum annual interest rate of 1% Credits the current interest crediting rate declared by Pacific Life Insurance Company. The current rate is guaranteed in the first policy year. The rate may change after the first policy year, but it will never be less than the 1% guaranteed minimum.
1-Year Indexed Account	**10%** Current Growth Cap	▪ 100% Participation Rate (guaranteed) ▪ 10% Current Growth Cap (2% guaranteed minimum) ▪ 0% Guaranteed Floor Credits 100% (guaranteed participation rate) of S&P 500® index performance (excluding dividends) over the 1-year segment term, not to exceed the current growth cap. Limits index-based losses to 0% guaranteed floor.
1-Year Invesco QQQ® Indexed Account	**10.5%** Current Growth Cap	▪ 100% Participation Rate (guaranteed) ▪ 10.5% Current Growth Cap (1% guaranteed minimum) ▪ 0% Guaranteed Floor Credits 100% (guaranteed participation rate) of Invesco QQQ® ETF performance (excluding dividends) over the 1-year segment term, not to exceed the current growth cap. Limits index-based losses to 0% guaranteed floor.
1-Year High Cap Indexed Account	**12%** Current Growth Cap	▪ 100% Participation Rate (guaranteed) ▪ 12% Current Growth Cap (4% guaranteed minimum) ▪ 0% Guaranteed Floor Credits 100% (guaranteed participation rate) of S&P 500® index performance (excluding dividends) over the 1-year segment term, not to exceed the current growth cap. Limits index-based losses to 0% guaranteed floor. Assesses monthly charge of 0.067% (0.80% annualized) of accumulated value in the account as part of the policy's monthly charges.
2-Year Indexed Account	**24% Over 2 Years** Current Growth Cap	▪ 100% Participation Rate (guaranteed) ▪ 24% Current Growth Cap over 2 years (6% over 2 years guaranteed minimum) ▪ 0% Guaranteed Floor Credits 100% (guaranteed participation rate) of S&P 500® index performance (excluding dividends) over the 2-year segment term, not to exceed the current growth cap. Limits index-based losses to 0% guaranteed floor.

[1] Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

Account	Interest Crediting Potential	Current[1] and Guaranteed Interest Crediting Elements
High Par 5-Year Indexed Account	**No Current** Growth Cap	▪ 110% participation rate (105% guaranteed) ▪ No Growth Cap (10% over 5 years guaranteed minimum) ▪ 0% Guaranteed Floor Credits 110% participation rate (105% guaranteed minimum) of S&P 500® index performance (excluding dividends) over the 5-year segment term, no current growth cap (10% growth cap over 5 years guaranteed). Limits index-based losses to 0% guaranteed floor.
1-Year Barclays Large Cap Intraday VC10 Indexed Account[2]	**No Growth Cap** (Guaranteed)	▪ 150% participation rate (15% guaranteed) ▪ No Growth Cap (guaranteed) ▪ 0% Guaranteed Floor Credits 150% participation rate (15% guaranteed minimum) of Barclays Large Cap Intraday VC10 Index performance over the 1-year segment term. Limits index-based losses to 0% guaranteed floor.
1-Year SG Nasdaq-100® Edge VC10 Indexed Account[2]	**No Growth Cap** (Guaranteed)	▪ 140% participation rate (15% guaranteed) ▪ No Growth Cap (guaranteed) ▪ 0% Guaranteed Floor Credits 140% participation rate (15% guaranteed minimum) of SG Nasdaq-100® Edge VC10 Index performance over the 1-year segment term. Limits index-based losses to 0% guaranteed floor.
Only available with Fixed Charge Indexed Loan Rider 2:[3]		
Loaned 1-Year Barclays Large Cap Intraday VC10 Indexed Account	**No Growth Cap** (Guaranteed)	▪ 115% participation rate (15% guaranteed) ▪ No Growth Cap (guaranteed) ▪ 0% Guaranteed Floor Credits 115% participation rate (15% guaranteed minimum) of Barclays Large Cap Intraday VC10 Index performance over the 1-year segment term. Limits index-based losses to 0% guaranteed floor.
Loaned 1-Year SG Nasdaq-100® Edge VC10 Indexed Account	**No Growth Cap** (Guaranteed)	▪ 110% participation rate (15% guaranteed) ▪ No Growth Cap (guaranteed) ▪ 0% Guaranteed Floor Credits 110% participation rate (15% guaranteed minimum) of SG Nasdaq-100® Edge VC10 Index performance over the 1-year segment term. Limits index-based losses to 0% guaranteed floor.

[1] Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

[2] The Barclays Large Cap Intraday VC10 Index and SG Nasdaq-100® Edge VC Index 10 track the impact of dividends, which affect the Segment Index Interest. You cannot purchase, directly participate in, or receive any dividend payments from the Index through the policy.

[3] Form series R26FALR, S26FALR, varies based on state of policy issue.

How Might the Indexed Accounts Perform?

While past performance is no guarantee of future results, the charts below show hypothetical crediting rates for a range of time periods to give you an idea of the potential long-term performance of the indexed accounts available with your policy.

Hypothetical Average Annualized Crediting Rates for S&P 500® Index-Based Indexed Accounts

The table below provides the hypothetical average annualized crediting rates for each indexed account when its current indexed account parameters are applied to 10-year periods of historical index performance from 1985–2025 . Hypothetical average annualized crediting rates are determined using segments created monthly starting 1/15/1985 with the final segment maturing on 12/15/2025. The table also includes historical average annualized index performance for reference.[1]

Hypothetical 10-Year Average Annualized Crediting Rates (1985–2025)			
Indexed Account	**Best 10-Year Average Rate**	**Worst 10-Year Average Rate**	**Average of the 10-Year Average Rates**
1-Year Indexed Account	8.06%	4.50%	6.68%
1-Year High Cap Indexed Account[2]	8.42%	4.22%	6.86%
2-Year Indexed Account	9.76%	3.49%	7.45%
High Par 5-Year Indexed Account	15.19%	0.00%	8.72%
Historical 10-Year Average Annualized Index Performance (1985–2025)			
Underlying Index			
S&P 500® index, excluding dividends	15.50%	-3.39%	8.17%

Hypothetical Average Annualized Crediting Rates for Invesco QQQ® ETF-Based Indexed Accounts

The table below provides the hypothetical average annualized crediting rates for each indexed account when its current indexed account parameters are applied to 10-year periods of historical index performance from 2003–2025 . Hypothetical average annualized crediting rates are determined using segments created monthly starting 1/15/2003 with the final segment maturing on 12/15/2025. The table also includes historical average annualized index performance for reference.[1]

Hypothetical 10-Year Average Annualized Crediting Rates (2003–2025)			
Indexed Account	**Best 10-Year Average Rate**	**Worst 10-Year Average Rate**	**Average of the 10-Year Average Rates**
1-Year Invesco QQQ® Indexed Account	8.88%	7.19%	8.01%
Historical 10-Year Average Annualized Index Performance (2003–2025)			
Underlying Index			
Invesco QQQ® ETF, excluding dividends	20.06%	9.48%	14.75%

[1] Historical average annualized index performance is determined using index values that correspond to dates used to calculate the hypothetical crediting rates.

[2] The 1-Year High Cap Indexed Account assesses a monthly charge of 0.067% (0.80% annualized) of accumulated value in the indexed account as part of the monthly policy charges. In the chart above, this charge is simulated by subtracting 0.80% from the crediting rate. Keep in mind that on an actual policy, the indexed account charge is included in the policy's monthly deduction and is not part of the indexed interest crediting rate calculation.

Hypothetical Average Annualized Crediting Rates for Barclays Large Cap Intraday VC10 Index-Based Indexed Accounts

The table below provides the hypothetical average annualized crediting rates for each indexed account when its current indexed account parameters are applied to 10-year periods of historical index performance from 2004–2025 .[1] Hypothetical average annualized crediting rates are determined using segments created monthly starting 1/15/2004 with the final segment maturing on 12/15/2025. The table also includes historical average annualized index performance for reference.[2]

Hypothetical 10-Year Average Annualized Crediting Rates (2004–2025)			
Indexed Account	**Best 10-Year Average Rate**	**Worst 10-Year Average Rate**	**Average of the 10-Year Average Rates**
1-Year Barclays Large Cap Intraday VC10 Indexed Account	14.74%	10.82%	12.51%
Historical 10-Year Average Annualized Index Performance (2004–2025)			
Underlying Index			
Barclays Large Cap Intraday VC10 Index	9.39%	5.77%	7.37%

Hypothetical Average Annualized Crediting Rates for SG Nasdaq-100® Edge VC10 Index-Based Indexed Accounts

The table below provides the hypothetical average annualized crediting rates for each indexed account when its current indexed account parameters are applied to 10-year periods of historical index performance from 2010–2025 .[1] Hypothetical average annualized crediting rates are determined using segments created monthly starting 1/15/2010 with the final segment maturing on 12/15/2025. The table also includes historical average annualized index performance for reference.[2]

Hypothetical 10-Year Average Annualized Crediting Rates (2010–2025)			
Indexed Account	**Best 10-Year Average Rate**	**Worst 10-Year Average Rate**	**Average of the 10-Year Average Rates**
1-Year SG Nasdaq-100® Edge VC10 Indexed Account	18.26%	14.89%	16.37%
Historical 10-Year Average Annualized Index Performance (2010–2025)			
Underlying Index			
SG Nasdaq-100® Edge VC10 Index	12.86%	9.78%	11.08%

[1] The Barclays Large Cap Intraday VC10 Index has an inception date of 7/29/2025, while the SG Nasdaq-100 Edge VC10 Index has an inception date of 8/11/2025. Any index data prior to the inception date is back-casted data (i.e., hypothetical data determined by retroactive application of a back-casted model). Back-casted index data is shown for illustrative purposes only and should not be given the same consideration as actual historical index data. Hypothetical data results are based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance and cannot account for risk factors that may affect actual performance.

[2] Historical average annualized index performance is determined using index values that correspond to dates used to calculate the hypothetical crediting rates.

Hypothetical crediting rates shown do not include any policy charges. Policy performance net of policy charges would have been significantly lower after all policy charges were deducted. Past performance is no guarantee of future results. These hypothetical examples are for illustrative purposes only. Source of all values is Pacific Life's IUL Rate Calculator output, which is available from your life insurance producer. Pacific Life's indexed accounts were not available during some of the period analyzed, so the returns shown are not representative of actual indexed account performance. The actual historical growth cap, participation rate, and floor of these indexed accounts, had they been available during the entire period analyzed, might have been higher or lower than assumed and likely would have fluctuated with market conditions, subject to product guarantees. The rates shown exclude policy charges but include the current charge for the 1-Year High Cap indexed account. Crediting rate net of policy charges would be lower.

Each indexed account measures the change in index values over the segment term on a point-to-point basis, except for the High Par 5-Year Indexed Account, which uses a point to last-year-average measurement of index performance .

Pacific Horizon Survivorship IUL 2 was not offered for sale until August 2026 , and some of the indexed accounts did not exist during all of the represented time period. As a result, data shown for periods prior to the product availability date and/or the index inception date is hypothetical, provided for informational purposes only, and is not representative of actual product performance. This hypothetical data is intended solely to illustrate what crediting rates might have been had the product and/or index been available over the relevant time period.

Hypothetical data results are based on current crediting assumptions applied retroactively. The actual historical growth cap, participation rate and floor crediting assumptions of the indexed accounts, had they been available, over the period analyzed, might have been higher or lower than assumed, and likely would have fluctuated with market conditions, subject to product guarantees.

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Life insurance is subject to underwriting and approval of the application.

The primary purpose of survivorship life insurance is to provide a death benefit after both insured individuals have passed away.

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(Form series P26SIL, S26SHZN, varies based on state of policy issue).

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