



# **PACIFIC** LEGACY SURVIVORSHIP VUL

Last Survivor Flexible Premium Variable Universal Life Insurance



# Protection Built for Two

## What Does Financial Legacy Mean for You?

Legacy may mean making sure your family is taken care of for generations to come, looking after a favorite charity, or ensuring there is enough liquidity in your estate to cover the impending tax burden on your heirs.

Your financial legacy is what survives of your assets to help the next generation thrive.

When you have a family, a beloved charitable cause, or a business you want to set up for financial success well into the future, the right life insurance can make all the difference.

## Benefits of Variable Universal Life (VUL) Insurance



### Death Benefit Protection

Protect your family, estate, or business with tax-free<sup>1</sup> proceeds paid at the death of both insureds.



### Market-Driven Investment Options

Allocate your cash value among variable investment options for market-driven performance.



### Guaranteed Options

Guaranteed minimum interest crediting rate in a Fixed Account option.

## Features to Meet Your Needs

### Product Highlights

- No-lapse guarantee up to the younger insured's attained age 90
- Selection of variable investment options for cash value accumulation growth potential
- Available riders add flexibility to help you pivot if your estate planning needs change
- Optional chronic or terminal illness protection for the surviving insured

### Investment Options

You may allocate a portion of each premium payment to any combination of your policy's available variable investment options and a Fixed Account, based on your growth goals and tolerance for risk.

- Choose from a variety of variable investment options that invest in underlying funds that provide both actively managed and low-cost index funds, built for market-driven growth potential
- Globally recognized and respected investment managers
- Diverse assortment of investment styles, including Environmental, Social, and Governance (ESG) underlying funds
- Fixed Account credits a declared interest rate (subject to a 1% guaranteed minimum) to help safeguard a portion of your assets from market fluctuations

<sup>1</sup> For federal income tax purposes, life insurance death benefits generally pay income tax-free to beneficiaries pursuant to IRC Sec. 101(a)(1). In certain situations, however, life insurance death benefits may be partially or wholly taxable. Situations include, but are not limited to: the transfer of a life insurance policy for valuable consideration unless the transfer qualifies for an exception under IRC Sec. 101(a)(2) (i.e., the transfer-for-value rule); arrangements that lack an insurable interest based on state law; and an employer-owned policy unless the policy qualifies for an exception under IRC Sec. 101(j).

# How a Survivorship Policy Can Work for You

Pacific Legacy Survivorship VUL is a second-to-die variable universal life insurance policy. It is intended to pay a tax-free<sup>1</sup> death benefit to your beneficiaries after both insureds have died. The death benefit proceeds can be used to help pay estate/income taxes or meet other liquidity needs.

## Cover Future Estate Taxes

If you are a couple with substantial assets, you may want to prepare for potential state and/or federal estate taxes. After you both are gone, the policy may pay tax-free<sup>1</sup> death benefit proceeds that can be used to help pay estate settlement costs without having to liquidate precious estate assets.

## Protection on Two Lives

If you are a married or unmarried couple with significant age or health differences, one of you may be more insurable than the other. Buying one policy insuring two lives may be more cost-effective than buying two separate policies, one on each life.

## Estate Equalization

Splitting an estate equitably among heirs can be difficult, especially when your estate includes illiquid assets such as a family-owned business or real estate. Your policy's death benefit proceeds may provide liquidity to help settle your estate equitably after you're both gone.

## Flexibility for Changing Needs

Life insurance coverage that pays a death benefit once both insureds have died doesn't have to be inflexible. The policy comes with an array of riders<sup>2</sup> that can help you adjust to changes in estate tax laws and other financial scenarios. Talk to your financial professional about how the Enhanced Policy Split Option Rider,<sup>2,3</sup> Estate Preservation Rider,<sup>2,4</sup> and other riders may help you customize a policy for your needs.

## Coverage You Can Count On

### Your policy can be used in different ways depending on your unique financial goals.

For an added measure of protection, the Age 90 No-Lapse Guarantee Rider<sup>2,5</sup> is automatically included at no additional charge on policies with eligible insureds issue age 79 and younger. As long as you pay at least the stated premiums, this guarantee will prevent policy lapse up to the younger insured's attained age 90—regardless of the policy's market performance or interest crediting.

This benefit can help ensure that your beneficiaries will receive the available policy face amount, no matter what happens in today's dynamic economic environment.



All individuals selling this product must be licensed insurance agents.

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<sup>2</sup>Riders may be subject to additional charges, availability, restrictions, and limitations. When considering a rider, request a policy illustration from your financial professional to see the rider's impact on your policy's values.

<sup>3</sup>Enhanced Policy Split Option Rider (Form # R17ESO), varies based on state of policy issue.

<sup>4</sup>Estate Preservation Rider (Form # R13EPR), varies based on state of policy issue.

<sup>5</sup>Age 90 No-Lapse Guarantee Rider is (Form #R22NLG) issued with all policies electing Death Benefit Option A or B with the younger insured's issue age 79 and under. Paying only the Age 90 No-Lapse Premiums will guarantee the death benefit to the younger insured's attained age 90, but will not guarantee cash value accumulation. If your client discontinues paying the no-lapse guarantee premiums, the no-lapse feature will terminate before the guaranteed duration. If this occurs, additional premiums in an amount equal to the short-fall can be paid to bring the no-lapse feature back in-force. If policy loans or withdrawals are taken, additional premiums may be required to keep the no-lapse feature in force. Additional premiums may be required to continue the policy beyond the guaranteed duration.



## The Power of Pacific

Your life insurance policy is only as solid as the company behind it. When you purchase a life insurance policy from Pacific Life, you are buying a promise that we will be there for you today—and tomorrow.

For nearly 160 years, we've remained committed to providing quality products, service, and stability to meet your needs throughout your lifetime.

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Pacific Life has been named one of the 2026 World's Most Ethical Companies<sup>®</sup> by the Ethisphere Institute<sup>1</sup>, a global leader in defining and advancing the standards of ethical business practices.

Ask your financial professional for a personalized illustration  
or contact Pacific Life for more information.

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<sup>1</sup>Based on the Ethisphere Institute's Ethics Quotient<sup>®</sup>. "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

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**Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.**

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company, but they do not protect the value of the variable investment options. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and are available through licensed third-party broker-dealers.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Variable universal life insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

This material reflects the Pacific Life Insurance Company policy features and benefits. All policy features and benefits may not be available through some Broker Dealers.

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Pacific Life's individual life insurance products are marketed exclusively through independent third-party life insurance producers, which may include bank affiliated entities. Some selling entities may limit availability of some optional riders and investment options based on their client's age and other factors. Your life insurance producer can help you determine which optional riders and investment options are available and appropriate for you.

**This material must be preceded or accompanied by the variable life insurance product prospectus or summary prospectus, if available. Contact your life insurance producer or visit PacificLife.com/Prospectuses for more information, including product and underlying fund prospectuses that contain more complete information about Pacific Life Insurance Company and a variable life insurance policy's risks, charges, limitations, and expenses, as well as the risks, charges, expenses and investment goals/objectives of the underlying investment options. Read them carefully before investing or sending money.**

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Form series: P22SVL, S22PLS  
Varies based on state of policy issue.